

RESOLUTION NO. 86-129

RESOLUTION FIXING TAX RATE FOR THE CITY OF LODI FOR  
FISCAL YEAR 1986-87

THAT, in accordance with the State of California Constitution, Article XIII (A), Section 1 (b), the sum of Three Hundred Eighty-Three Thousand, Five Hundred Twenty-Five (\$383,525.00) Dollars is hereby fixed as the amount of revenue from property taxes necessary to support the general obligation indebtedness for the City of Lodi for the fiscal year of 1986-87.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Lodi does hereby establish that the tax rate for the City of Lodi for each One Hundred Dollars of assessed valuation is hereby set for the fiscal year 1986-87 as follows:

General obligation bond indebtedness, interest and redemption, \$.0281 per \$100/AV or a rate sufficient to generate \$383,525.00 based on the most recent assessment roll.

This rate is in addition to the 1% rate per Proposition 13 which allows the tax rate to exceed 1% for voter approved indebtedness and further permits the City to set a tax rate to recover the amount of bond debt service.

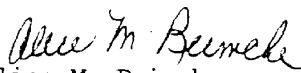
Dated: August 20, 1986

I hereby certify that Resolution No. 86-129 was passed and adopted by the City Council of the City of Lodi in a regular meeting held August 20, 1986, by the following vote:

Ayes: Council Members - Hinchman, Olson, Snider,  
and Reid (Mayor)

Noes: Council Members - None

Absent: Council Members - Pinkerton

  
Alice M. Reinche  
City Clerk